



GRIGORIS SARANTIS S.A.
ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS
 REGISTRATION No. 13083/06/B/86/27
 26 Amarousiou Halandriou Street, 15125, Marousi, Athens

Data and information for the Fiscal Year from 1 January 2011 till 31 of December 2011
 (according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Supervising authority:	MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT
Internet address:	www.sarantis.gr
Members of the board of Directors:	<ol style="list-style-type: none"> Gregory Sarantis son of Pantazis, Chairman of the BoD, executive member. Kyriakos Sarantis son of Pantazis, Vice- Chairman of the BoD and Chief Executive Officer, executive member. Pantazis Sarantis, son of Gregory, non-executive member. Aikaterini Saranti daughter of Pantazis, non-executive member. Antonios Ayoistratis son of Miliadi, non-executive member. Konstantinos Rozakeas son of Peter, executive member. Konstantinos Stamatiou son of Fokion, executive member. Nikolaos Evangelou son of Pantelis, executive member. Emmanuel Souriadakis son of Ioannis, independent and non-executive member. Dimitrios Efsthariou son of Konstantinos, independent and non-executive member.
Approval date by the BoD of Financial Statements:	19/3/2012
Auditors:	EVANGELOS PAGONIS - A.M.S.O.E.A. 14211
Auditors Company:	BAKER TILLY HELLAS A.E.
Auditors' opinion:	UNQUALIFIED

CASHFLOW STATEMENT (consolidated and non-consolidated - amounts expressed in Euro)				
	THE GROUP		THE COMPANY	
	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010
CASH FLOWS FROM OPERATING ACTIVITIES				
Profits before taxes (Continued Activities)	12.653.128,25	16.759.878,34	20.645.902,94	-3.055.657,27
Profits before taxes (Discontinued Activities)	-	-1.404.087,90	-	-
Adjustments for:	0,00	0,00	0,00	0,00
Depreciation of fixed assets	3.859.367,33	3.839.025,76	2.261.513,33	2.301.901,11
Impairment/Reversal of impairment of tangible & Intangible assets	-	1.191.032,40	-25.628.505,61	0,00
Foreign exchange differences	622.322,69	-212.797,08	-41.631,50	256.747,58
Income from investment activities	-4.862.233,81	-6.699.732,69	-292.370,50	769.224,60
Interest and other related expenses	3.115.551,73	2.446.051,92	4.734.726,97	3.782.716,43
Plus/minus adjustments for changes in working capital accounts or accounts related to operating activities:				
Decrease / (increase) in inventories	-4.794.668,77	-1.321.605,35	-2.692.830,36	1.515.273,96
Decrease / (increase) in receivables	-2.374.865,04	-1.899.727,97	3.768.842,01	2.587.761,47
(Decrease) / increase in liabilities (other than to banks)	2.519.983,04	1.422.480,16	3.398.616,96	10.390.404,70
Less :	0,00	0,00	0,00	0,00
Interest and other related expenses, paid	-3.160.030,63	-2.240.101,34	-4.768.342,18	-3.576.765,85
Tax Paid	-2.120.329,34	-3.276.411,01	-122.775,41	-696.294,26
Cash flows from operating discontinued activities	0,00	1.963.653,62	0,00	0,00
Net inflows / (outflows) from operating activities (a)	5.458.225,45	10.567.658,85	1.263.146,65	14.275.312,47
CASH FLOWS FROM INVESTMENT ACTIVITIES				
Acquisition/Disposal of subsidiaries, associates, joint ventures and other investments	-4.203.366,26	-2.420.402,42	-4.745.950,37	-2.305.093,43
Acquisition of tangible and intangible assets	-8.165.892,80	-6.233.926,72	-946.187,64	-1.408.979,52
Revenues from sale of tangible and intangible assets	241.737,65	206.943,51	816,30	62.893,45
Interest received	1.147.050,22	1.370.505,35	811.146,90	1.029.374,69
Dividends received	3.035.446,93	4.950.523,95	129.363,26	38.149,78
Cash flows from investment discontinued activities	0,00	-405.427,16	0,00	0,00
Net inflows / (outflows) from investment activities (b)	-7.945.024,26	-2.531.783,49	-4.750.811,55	-2.583.655,03
CASH FLOWS FROM FINANCIAL ACTIVITIES				
Proceeds from share capital increase	0,00	0,00	0,00	0,00
Proceeds from loans granted / assumed	17.000.150,00	11.838.372,68	17.000.000,00	9.500.000,00
Loan payments	-22.591.909,23	-2.000.000,00	-18.502.462,37	-2.000.000,00
Payment of liabilities from leasing	-72.371,10	-12.543,42	0,00	0,00
Income from share capital increase	0,00	0,00	0,00	0,00
Dividends paid	-3.728,34	-354.740,04	-3.728,34	-354.740,04
(Payment)/Proceeds from (purchase)/sale of own shares	-912.499,32	-662.546,68	-912.499,32	-662.546,68
Cash flows from financial discontinued activities	0,00	-609.777,09	0,00	0,00
Net inflows / (outflows) from financial activities (c)	-6.580.357,99	8.198.765,46	-2.418.690,03	6.482.713,28
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	-9.067.156,80	16.234.640,82	-5.906.354,93	18.174.370,72
Cash and cash equivalents, beginning of the period	47.159.692,28	30.818.427,08	35.725.644,29	17.551.273,57
Effect of FX differences on cash	53.777,56	106.624,38	0,00	0,00
Cash and cash equivalents, end of the period	38.146.313,04	47.159.692,28	29.819.289,36	35.725.644,29

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated - amounts expressed in Euro)				
	THE GROUP		THE COMPANY	
	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010
ASSETS				
tangible assets for own use	37.863.179,00	39.434.517,95	31.244.177,05	31.933.649,56
Investments in real estate	0,00	0,00	0,00	0,00
Intangible assets	22.965.795,18	16.311.015,79	6.655.928,81	5.574.819,28
Other non current assets	25.128.866,74	25.074.733,68	80.802.126,91	53.911.720,82
Inventories	37.425.650,69	33.680.638,84	18.775.803,44	16.046.650,71
Trade receivables	71.684.057,45	71.872.216,33	33.023.694,82	36.339.277,07
Other current assets	45.637.259,31	55.247.933,42	33.132.984,79	41.059.071,52
Non current assets for sale	0,00	0,00	0,00	0,00
TOTAL ASSETS	240.704.808,37	241.621.056,00	203.634.715,82	184.865.188,96
EQUITY AND LIABILITIES				
Share capital	59.060.447,60	59.060.447,60	59.060.447,60	59.060.447,60
Other equity items	67.465.501,11	65.147.181,63	1.783.453,63	-14.404.781,64
Equity attributable to the equity holders of the company (a)	126.525.948,71	124.207.629,23	60.843.901,23	44.655.665,96
Minority Interest (b)	0,00	11.607,28	0,00	0,00
TOTAL EQUITY (c) = (a)+(b)	126.525.948,71	124.219.236,51	60.843.901,23	44.655.665,96
Long term liabilities from loans	17.000.000,00	39.500.000,00	17.000.000,00	39.500.000,00
Provisions/Other long-term liabilities	4.120.839,72	4.418.791,69	2.181.643,83	2.107.431,00
Short-term borrowings	42.586.696,05	24.504.310,04	42.500.000,00	21.500.000,00
Other short term liabilities	50.471.323,90	48.978.717,76	81.109.170,76	77.102.092,00
Liabilities relating to non-current assets held for sale	0,00	0,00	0,00	0,00
TOTAL LIABILITIES (d)	114.178.859,66	117.401.819,49	142.790.814,59	140.209.523,00
TOTAL EQUITY AND LIABILITIES (c) + (d)	240.704.808,37	241.621.056,00	203.634.715,82	184.865.188,96

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated - amounts expressed in Euro)				
	THE GROUP		THE COMPANY	
	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010
Total equity, beginning of the period (01/01/2011 and 01/01/2010 respectively)	124.219.236,51	115.586.159,03	44.655.665,96	50.187.306,96
Total comprehensive income after tax (a) + (b)	3.074.322,74	9.527.236,51	16.835.523,96	-4.637.481,98
Dividends paid	127.293.559,25	125.113.395,53	61.491.189,92	45.549.824,98
Other items	0,00	-383.509,40	0,00	-383.509,40
Purchase of own shares	144.888,77	151.897,06	265.210,63	151.897,06
Net equity, end of the period 31/12/2011 and 31/12/2010 respectively	126.525.948,71	124.219.236,51	60.843.901,23	44.655.665,96

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated - amounts expressed in Euro)										
	THE GROUP						THE COMPANY			
	Continued Activities		Discontinued Activities	Total	Continued Activities		Discontinued Activities	Total	01/01-31/12/2011	01/01-31/12/2010
	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010		
Turnover	221.293.392,75	221.293.392,75	0,00	221.293.392,75	220.007.409,82	3.333.013,40	223.340.423,22		89.282.711,01	92.817.635,19
Gross profit / (loss)	105.549.156,82	105.549.156,82	0,00	105.549.156,82	108.083.963,64	-1.594.763,00	109.679.200,64		36.321.069,32	40.517.115,31
Gross profit / (loss) before tax, interest and investment results	15.768.822,37	15.768.822,37	0,00	15.768.822,37	17.545.341,35	-62.954,48	17.482.386,87		-581.066,57	1.702.239,10
Gross profit / (loss) before tax	12.653.128,25	12.653.128,25	0,00	12.653.128,25	16.759.878,34	-1.404.087,90	15.355.790,44		20.645.902,94	-3.055.657,27
Tax income	2.337.073,65	2.337.073,65	0,00	2.337.073,65	3.384.915,74	0,00	3.384.915,74		0,00	0,00
Deferred tax	577.042,07	577.042,07	0,00	577.042,07	-288.260,08	0,00	-288.260,08		270.699,10	-81.971,17
Profit / (loss) after tax	9.739.012,53	9.739.012,53	0,00	9.739.012,53	13.663.222,68	-1.404.087,90	12.259.134,77		20.375.203,84	-2.973.686,10
One-Off Tax	0,00	0,00	0,00	0,00	438.973,01	0,00	438.973,01		0,00	124.823,41
Profit / (loss) after tax (a)	9.739.012,53	9.739.012,53	0,00	9.739.012,53	13.224.249,67	-1.404.087,90	11.820.161,76		20.375.203,84	-3.098.509,51
Owners of the parent company	9.735.874,39	9.735.874,39	0,00	9.735.874,39	13.219.708,20	-1.404.087,90	11.815.620,29		20.375.203,84	-3.098.509,51
Minority interest	3.138,14	3.138,14	-	3.138,14	4.541,47	-	4.541,47		0,00	0,00
Other comprehensive income after tax (b)	-6.664.689,79	-6.664.689,79	0,00	-6.664.689,79	-2.292.925,25	0,00	-2.292.925,25		-3.539.679,88	-1.538.972,47
Total comprehensive income after tax (a) + (b)	3.074.322,74	3.074.322,74	0,00	3.074.322,74	10.931.324,41	-1.404.087,90	9.527.236,51		16.835.523,96	-4.637.481,98
Owners of the parent company	3.071.184,60	3.071.184,60	0,00	3.071.184,60	10.926.782,94	-1.404.087,90	9.522.695,04		-	-
Minority interest	3.138,14	3.138,14	-	3.138,14	4.541,47	-	4.541,47		-	-
After tax earnings per share (in Euro)	0,2539	0,2539	0,0000	0,2539	0,3447	-0,0366	0,3081		0,5313	-0,0808
Proposed dividend per share (in Euro)	-	-	-	-	-	-	-		-	-
Gross profit / (loss) before tax, financial and investment	19.628.189,70	19.628.189,70	0,00	19.628.189,70	21.384.367,11	-14.328,94	21.370.038,17		1.680.446,76	4.004.140,21

ADDITIONAL INFORMATION

- The main accounting principles as of the balance sheet of 31.12.2010 have been applied.
- Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 2.6.2 of the financial statements.
- The unaudited tax years for the group are mentioned in Note 4.6.2 of the financial statements. Unaudited tax year for the company GR. SARANTIS S.A. is the tax year 2009 and 2010.
- No fixed charges have been registered on the property of the company.
- The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) for the period are as follows:

	THE GROUP	THE COMPANY
a) Income	0,00	15.495.658,82
b) Expenses	0,00	6.125.618,24
c) Receivables	0,00	3.143.702,18
d) Payables	0,00	57.014.724,39
e) Board members and key management personnel	873.710,13	859.917,01
f) Amounts from board members and key management personnel	0,00	0,00
g) Amounts due to board members and key management personnel	0,00	0,00

- The average number of the employees in the group and the company is:

	THE GROUP		THE COMPANY	
	01/01-31/12/2011	01/01-31/12/2010	01/01-31/12/2011	01/01-31/12/2010
Salaried employees	1.144	1.150	381	380
Wage employees	244	307	79	97
Total employees	1.388	1.457	460	477

- Investment in fixed assets made during the year:

THE GROUP	THE COMPANY
8.165.892,80	946.187,64

The amount corresponding to the Group includes the acquisition cost related to the brands Domet and Topstar.

- The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

	THE GROUP						THE COMPANY			
	Continued Activities		Discontinued Activities	Total	Continued Activities		Discontinued Activities	Total	01/01-31/12/2011	01/01-31/12/2010
	01/0									