

GR. SARANTIS S.A.

Consolidated Financial Results Full Year of 2016

SALES UP BY 18%, NET INCOME INCREASED BY 24% GENERATING FREE CASHFLOW, HEALTHY BALANCE SHEET

The Group delivered another year of great performance demonstrating its resilient business model. The Group continues to thrive against a backdrop of continuing political instability and economic challenges, outperforming across all business units and geographical regions.

Key success factors include on the one hand the Group's deep product and market know-how as well as new product development initiatives that are supported by an efficiently executed and well balanced communication plan, and on the other hand, the balanced allocation of resources and management of expenses that are aligned with the Group's goals.

The Group delivered again double-digit growth in turnover and double-digit EPS growth. Margins improved, net cash position was maintained and operating working capital was enhanced, demonstrating the Group's consistency and success behind its strategic decisions.

Consolidated Full Year of 2016 turnover amounted to € 329.02 million versus € 278.76 million last year, up by 18.03%.

Significant growth was observed both in Greece and in the foreign operations of the Group. Greece, outpacing the market, exhibited a remarkable growth of 16.77%, settling at € 119.76 million, which corresponds to 36.40% of the total Group's turnover.

The foreign countries, which represent 63.60% of the Group's total turnover, increased by 18.76% to €209.26 million from € 176.20 million last year.

Even excluding acquisitions the Group presented a significant growth of 11.6% compared to the previous year.

The double digit growth in sales combined with continued financial discipline and focus behind better sourcing, value adding innovations, productivity driven cost savings and the utilization of synergies, resulted in a double-digit earnings per share growth and improvement in all profitability margins.

Specifically the Reported Figures:

- EBITDA was up by 20.66% to € 35.92 mil. from €29.77 mil. in FY 2015, with an EBITDA margin of 10.92% from 10.68% in FY 2015.
- Earnings Before Interest and Tax (EBIT) reached € 31.52 mil. increased by 21.03% versus €26.04 mil. and EBIT margin rose to 9.58% from 9.34% in FY 2015.
- Earnings Before Tax (EBT) increased by 19.35% to €28.84 mil. from €24.16 mil. with the EBT margin reaching 8.76% from 8.67% last year.
- Net Profit was up by 23.95% to €24.52 mil. from €19.78 mil. in the previous year, while Net Profit margin settled at 7.45% from 7.10% in FY 2015.
- Earnings Per Share (EPS) settled at €0.7049 from €0.5689 in FY 2015.

Further information at: <http://ir.sarantis.gr/>

The financial results of FY 2016 will be presented in a conference call on March 22nd 2017 at **17.00**, local time (GMT+2).
Telephone number: 211 – 180 2000.

On the balance sheet front, exhibiting its healthy financial position, Sarantis Group is able to invest behind initiatives to accelerate growth and return value to its shareholders.

Within 2016, the Group paid a dividend for FY 2015 of approximately €5.5 mil. (0.16 euros per share).

As of the end of FY 2016 the Group maintains a net cash position of €7.05 mil.

FY 2016 financial results were marked again by significant progress in all business units and geographic regions despite challenging markets.

As always the Group's efforts are focused on its basic strategic pillars of growth, that is, the renewal and enrichment of its brand portfolio in all the Group's countries and value adding acquisitions able to provide high returns and synergies. The management will continue to execute its long-term plan with strategic investments in high potential, high return areas of the business.

Our priorities remain driving over-market volume growth, increasing our profitability margins and generating additional free cashflow. Armed with a strong brand portfolio, well targeted new product launches and marketing support initiatives, we have laid a strong basis for further future growth, balancing operational costs while at the same time investing behind value adding innovations and cost-saving initiatives.

Looking forward to 2017 and beyond, while the challenges remain, the Group is moving in the right direction, positioned to gain further market share, identify areas that can benefit the Group further and exploit growth opportunities.

Consistent with its yearly schedule, the Sarantis Group management will publish its FY 2017 guidance on Wednesday, March 29th 2017 during the Group's annual presentation at the Hellenic Fund and Asset Management Association.

Moreover, the Board of Directors of the Company will propose during the Annual Shareholders Meeting a dividend of 0.1750 euro per share, reflecting the managements' confidence in the Group's future.

Information

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Sarantis Group

SARANTIS GROUP headquarters is based in Athens, Greece. Boasting a history of over 50 years our Group is one of the leading consumer product companies offering well recognized brand names in the categories of Fragrances & Cosmetics, Personal Care, Household Products and Health & Care Products.

We operate subsidiaries in nine European countries, namely Poland, Romania, Bulgaria, Serbia, Czech Republic, Hungary, F.Y.R.O.M., Bosnia and Portugal, one rep-office in Slovakia, and maintain a powerful distribution network in more than 35 countries, via direct exports, supplying the regions of Eastern and Central Europe, the Balkans, Middle East and North Africa.

The parent company GR. SARANTIS S.A. has been listed in the Athens Stock Exchange since 1994. Additionally, the company has established a joint venture with ESTEE LAUDER HELLAS for the exclusive distribution of ESTEE LAUDER products in Greece, Romania and Bulgaria.

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Sarantis Group aims at being a leader in the manufacturing and distributing of consumer products. Our ambition is to present high-value, high quality everyday products and continue to grow in a socially responsible manner offering added value to our consumers, customers, suppliers, shareholders and employees.

For more information please visit our corporate website at: www.sarantisgroup.com

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